

Belmont Cultural Council Meeting Minutes
December 5 2002 Meeting
Library

In Attendance: Nan Rogers, Neely McNulty, Phil Hughes, Harriet Barnett, Trey Klein, Barbara Owens, Rebecca Richards, Jennifer Smith, Viva Fisher
Absent: Carlha Vickers and Patty Mihelich

- 1) The goal of this meeting was to decide how much to fund each of the grants we had approved in the previous meeting. Meeting was called to order at 7:45 pm. First task was to review past two meeting notes. Harriet moved to accept minutes of 11/5; Nan seconded motion. Vote: passed. Nan moved to approve minutes of 11/12 with changes which will be filed. Phil seconded motion. Vote: passed.
- 2) Treasurer's Report and General Fiscal Issues:
 - a. Phil presented the BCC Treasurer's Report. To summarize: FY'03 allocation is \$3100.00; Administrative Funds are \$1066.52; accumulated interest Income is \$2712.54 (a number presumably based on income from fiscal years '00, '01, '02); and there are FY '02 grants still to be funded (5).
 - b. The MCC allows local councils to take 5% of the yearly allocation to use for administrative costs. This is a no strings attached fund set aside for stamps, banners, posters, etc. This year we will not be using any of our FY'03 allocation for this administrative fund because allocation is considerably smaller this year and because we already have plenty in the administrative fund.
 - c. There continues to be question over how exactly to account for the Interest Income. Town Accountant issues reports annually without specific line item deposits, withdrawals. Phil and Nan plan to meet the town accountant who manages our account in the new year to clarify where the \$2712.54 comes from.
 - d. There was a question about private fundraising. If the BCC conducts its own fundraising, does the BCC then set up its own account? Nan is not certain but believes that the MCC would require privately raised funds for the BCC to go into the Town Account.
- 3) All letters of decline for grants went out 11/26, and as of 12/5, there are no appeals. Grantees have 15 days from postmarked date to appeal.
- 4) BCC members then gave overview of grants that had been approved in order to decide how much to allocate per grant awarded. Each speaker had positive comments to make about each program. For all grants approved, dollar amount requested equals \$3,640. Funds available to the BCC equal \$3,100. Group members considered several options for whittling the request amount down to \$3,100. Group decided to take \$500.00 from the Belmont World Film grant, add \$40.00 from our own administrative funds, and then fully fund the rest of the programs. Belmont World Film requested significantly more money than any other grant we are funding this year, and the \$1,000.00 we plan to award is exactly what was awarded last year to them. And furthermore, through much discussion, it became clear that taking away dollars from the other smaller programs would make it either impossible for the programs to run or could impact the value of the programs. Final grant funding looks like:
 - a. Belmont Council on Aging (07): \$400.00
 - b. Butler Elementary School (05): \$540.00

- c. Wellington School PTO (12): 400.00
- d. Belmont World Film (14): \$1,000.00
- e. Belmont Fair Housing (08): \$300.00
- f. Ruth Harcovitz (04): \$500.00

Barbara motioned to approve grant amounts above. Jennifer seconded motion with all in favor.

Minutes submitted by Neely Holt McNulty

January 7, 2003

Minutes approved at the January 8, 2003 Belmont Cultural Council meeting